

Cold Springs Board of Directors
August 17, 2022, Board Meeting Minutes

Call to Order: 5:10pm

Director's present: Marc Glynn, Russ Hasemeier, Jeff O'Donnell, Mike Parsons, Lynda Vernon, Chris Whitaker, Mike Worley

Director's absent: None

Other's present: Charles Caldwell, Bob Daniels, Kevin Earl, Nathan Henderson

Approval of Minutes: The August Minutes published in September were approved electronically.

President's Address:

Financial Report

1. **July Financial Update:** There was a \$2100 loss vs a forecast of \$3500 gain. Dues were down \$4900 from the prior month.
2. **Capital Spending Plan:** Status previously approved Capital Items:
 - a. Dish Washer for Bar: GM had responsibility to work this issue. This item has subsequently been completed.
 - b. Bar Refrigerator: Existing refrigerator is OK.
3. **ERTC Money From IRS:** Report out on status of IRS payment status (Charles Caldwell). Memo has been written and sent to the IRS.
4. **IRS Late Payment Penalty:** Waiting for IRS to disposition waiver request filed by Steve Miller. Will likely take them until Fall to disposition.
5. **2021 Tax Return:** Engagement Letter Completed with Roberts & Company. A preliminary summary will be available for the September Annual Meeting.
6. **Pro Shop Inventory Levels:** Inventory Levels addition to Finance Summary Report

Member Correspondence: There were three pieces of member correspondence including one complimenting the condition of the golf course, one thanking the Board (Mike Worley) for the work done on the 16th Hole Restrooms and one

asking how rakes for the bunkers should be placed (in bunker with handle near the turf).

General Manager's Report:

- Membership Sales: Status: Non-Proprietary Membership Sales were re-opened in the July Board Meeting. Nathan Henderson was to run an advertisement in the Mountain Democrat and Kevin Earl was to contact all previous inquirers to see if any would be interested in one of these membership types. Status: Advertisement was not placed. All previous membership inquirers were contacted and given updated membership options.
- Kitchen/Bar Pricing, Status: Open

Old Business:

1. **Solar Project Update:** Status: \$37K + \$11K has been paid to PG&E. Loan status will be available in 2-3 weeks.
2. **Proposed Policy Changes/Additions:** The new payroll company is drafting a manual that can be used to create this policy.
 - a. Employees, Alcohol & Illegal Drugs proposal tabled pending review by H.R. knowledgeable individual. Nathan to have new Payroll Company perform this review.
Status: Russ Hasemeier was to review with Paul Goyette (Cold Springs Counsel).
3. **Water Contingency Plan (July 21, 2021):** Mike Parsons, this item is in a "holding pattern" until the Solar Project is understood. Status: Open
4. **Improvement to the on-course rest rooms.** Russ Hasemeier and Mike Worley will complete and have a budget of \$1600. Status: Done, thank you Mike!

New Business:

1. **Annual Meeting Agenda**
2. **Tournament Committees Bylaw/Policy Discussion:** The policy that the Board agrees to is full inclusion wherever possible. Mike to re-write and send to Board for approval (this has been completed and Tom Hazlett has the action item to update the club policies with Mike's completed policy.

3. Course Issues:

- a. Condition of course tee boxes. Discussed with no resolution.
- 4. **Closure of Practice Areas on Mondays:** The Board agreed to keep the course closed on Mondays.

Adjournment: The meeting was adjourned, an Executive Session followed.

Future Board Meeting Schedule:

Wed, Sep 21, 2022: Annual Board Meeting 6:00 pm - 8:00 pm
Wed, Oct 19, 2022: Working Board Meeting 5:00 pm - 7:00 pm
Wed, Nov 16, 2022: Regular Board Meeting 5:00 pm - 7:00 pm
Wed, Dec 21, 2022: Working Board Meeting 5:00 pm - 7:00 pm