

Cold Springs Board of Directors
March 15, 2023, Board Meeting Minutes

Call to Order: 5:02 p.m.

Director's present: Russ Hasemeier, Lynda Vernon, Michael Parsons, Mike Worley, Ebon Slack, Chris Whitaker, Jeff O'Donnell

Director's absent: Marc Glynn

Other's present: Parker Boulter, Tom Hazlett, Pam Carlin, Charles Caldwell, Jeff Vernon, Brian Veerkamp, Dan Dewater

Approval of Minutes: February 2023 minutes approved over email.

President's Address: Russ thanked Mike Worley for his service on the board for the last two terms and welcomed Ebon Slack as Mike's replacement.

- **Member Correspondence:** Parker covered under the GM report.

Financial Report:

- **February Financial Update:** Pam presented that cash flow is tight and that senior dues have not been moved to capital for a few months. Budget was pretty close to spot on for February.
- **Capital Spending Plan:** n/a
- **ERTC Money From IRS:** Final checks have been collected.
- **IRS Late Payment Penalty:** Charles is working with our accounting firm to get this issue resolved.

General Manager's Report: Jiggers have been installed at the bar. We will have a better idea of how much this helps profit next month.

Delinquent account list is mostly clean.

Course aerification has been postponed one week due to the wet conditions.

Lance will be leaving at the end of the month.

Membership marketing efforts are really ramping up with the weather improving.

Member correspondence: Chris Bailey applauded the golf course maintenance team for the fruits of their labors aerating the last few years, said that these efforts are the reason the greens have stayed playable with all the rain we've received. Jim and Vearl La Berge applauded the F&B staff for their outstanding job with the Valentine's Day dinner. Greg Witherow requested that the height of the grass in the fairways be extended with course conditions being so wet. Heidi Caldwell requested that the board considers a capital project to improve the floors in the ladies locker room. Stuart Hornsby shared some thoughts on how the Club can produce more revenue.

Old Business:

1. **Solar Project Update:** Loan has been approved. Charles and Russ will sign loan documents March 17th. Still waiting on a couple permits before construction can start.
2. **Water Contingency Plan (July 21, 2021):** The water contingency plan committee will begin discussing plans to increase efficiency using the USGA suggestions, among other sources. They will discuss long-term water sourcing plans and the Club's water utilization plan.

New Business:

With the challenges USPS has had Lynda Vernon made a motion that we delay the counting of the ballots for the dues increase one week to allow time ballots post marked by 3/15 to arrive and be counted. Jeff O'Donnell seconded this motion. It passed unanimously.

Ebon Slack proposed a seasonal out of town membership. He will work directly with Parker to create a written policy to present to the board.

Adjournment: 6:05 p.m.

Future Board Meeting Schedule:

April 19 - Working Board Meeting (Event Space rented, will be held in Board Room).

May 17 - Regular Board Meeting (Event Space rented, must be rescheduled.)

June 21 - Working Board Meeting

July 19 - Regular Board Meeting

August 16 - Working Board Meeting

September 27 - Annual Meeting

October 18 - Working Board Meeting

November 15 - Regular Board Meeting

December 20 - Working Board Meeting