

Cold Springs Board of Directors
April 20, 2023, Board Meeting Minutes

Call to Order: 5:05 p.m.

Director's present: Russ Hasemeier, Lynda Vernon, Michael Parsons, Ebon Slack, Chris Whitaker, Jeff O'Donnell, Marc Glynn.

Director's absent: None

Other's present: Pam Carlin, Tom Hazlett, Parker Boulter.

Approval of Minutes: April 2023 minutes approved over email.

President's Address:

- **Member Correspondence:** None

Financial Report:

- **February Financial Update:** Pam presented the financials; March was a strong month for the Club.
- **Capital Spending Plan:** The work done to restructure the bunkers near 14 green was a capital expense.

General Manager's Report: Delinquent list looks clean. Parker went over the top candidates for the position of Director of Food & Beverage.

Old Business:

1. **Solar Project Update:** May 29th start date.
2. **Water Contingency Plan (July 21, 2021):** Michael Parsons and Howard Penn are searching for ways that we can be more efficient with our water usage. They are exploring other water sources and water grants for non-profits.

New Business:

Audit Firm Recommendation – Pam went over the top options with the board and recommended Egan & Egan. Jeff made a motion for us to go with Egan & Egan. Lynda seconded that motion. Motion passed unanimously.

2023 Revised Operating Budget – New budget after the dues increase was presented by Pam. Some of the changes included COLA to ensure livable wages for the staff. The new budget is in line with what was presented at the dues increase presentations. The budget was approved by the board over email.

Club Committee Restructure Proposal - Parker proposed a restructuring of the committees. The B.O.D. agreed that restructuring needs to take place and asked Parker to submit an official proposal.

Adjournment: 6:41 p.m.

Future Board Meeting Schedule:

May 17 - Regular Board Meeting (Event Space rented, must be rescheduled.)
June 21 - Working Board Meeting
July 19 - Regular Board Meeting
August 16 - Working Board Meeting
September 27 - Annual Meeting
October 18 - Working Board Meeting
November 15 - Regular Board Meeting
December 20 - Working Board Meeting