

**Cold Springs Board of Directors
May 24, 2023, Board Meeting Minutes**

Call to Order: 5:00 p.m.

Director's present: Russ Hasemeier, Lynda Vernon, Michael Parsons, Ebon Slack, Chris Whitaker, Jeff O'Donnell, Marc Glynn.

Director's absent: None

Other's present: Parker Boulter, Tom Hazlett.

Approval of Minutes: May 2023 minutes approved over email.

President's Address: Russ thanked the tournament committee, Michael Parsons, the Cold Springs staff, and all the volunteers for their work on the Men's Invitational.

- **Member Correspondence:** Questions about Senior Memberships being reinstated got unanimously denied.

Financial Report:

- **April Financial Update:** The financial situation of the Club continues to improve. The Club had a net profit of \$21,141 in April compared to a budgeted net loss of <\$10,041> and a Net Loss of <\$11,218> last year.
- **Capital Spending Plan:**

General Manager's Report: Delinquent report list looks good. Membership sales continue to be strong.

Old Business:

1. **Solar Project Update:** June 19th.
2. **Water Contingency Plan (July 21, 2021):**

New Business:

- Marc Glynn suggested a Private Cart Barn cleaning day. Details are being discussed by Parker and Daniel.
- Tom Hazlett requested a policy for tournament priority be made giving Proprietary Members priority over the other membership categories.
- Tom Hazlett requested a detailed round breakdown be provided at the next board meeting.

- A discussion was had about the July 4th holiday weekend. The board voted on and unanimously passed the Club being open on both July 3rd and July 4th for all our members. This moved ladies day to Wednesday July 5th.
- Russ made a motion for Veterans to receive complimentary guest fees on Memorial Day, Independence Day, and Veteran's Day. Jeff seconded the motion. It passed unanimously. Parker will work on a policy.
- A survey was requested for the Men's Invitational. Daniel will send one out.

Adjournment: 5:56 p.m.

Future Board Meeting Schedule:

June 21 - Working Board Meeting
July 19 - Regular Board Meeting
August 16 - Working Board Meeting
September 27 - Annual Meeting
October 18 - Working Board Meeting
November 15 - Regular Board Meeting
December 20 - Working Board Meeting