

**Cold Springs Board of Directors**  
**August 16, 2023, Board Meeting Agenda**

**Call to Order:** 5:00 p.m.

**Director's present:** Michael Parsons, Lynda Vernon, Jeff O'Donnell, Patrick Blake, Ebon Slack, Russ Hasemeier, Chris Whitaker

**Director's absent:** None

**Other's present:** Tom Hazlett, Pam Carlin, Charles Caldwell, Parker Boulter

**Approval of Minutes:** July 2023 minutes approved over email.

**President's Address:**

- **Member Correspondence:** Errors on the website comment section have been fixed. Food and Beverage concerns will be addressed during the GM report.

**Financial Report:**

- **July Financial Update:** The Club had a Net Profit of \$28,712 in July compared to budgeted Net Profit of \$11,305 and a Net Loss of (\$1,890) last year. Admin and Golf both exceeded expected revenue, and golf course and F&B both came in under budget for the month. Year-to-date Net Profit is \$171,748, \$97,644 over the budgeted year-to-date Net Profit of \$74,104 and compared to the prior year Net Profit of \$44,831.
- **Final 2022 Audit Report:** The Club passed the audit.
- **Capital Spending Plan:** Long Range Planning Committee is meeting to devise a capital spending plan.

**Director's Report:** Chris Whitaker – Wanted to remind the staff to stay on top getting cart keys returned, suggested fining members that do not return them. Chris wants us to confirm the age of all our young adult members. Chris wants the cart paths and grass clippings blown each day. Chris wants the grates cleaned in the clubhouse. Chris brought to our attention that a few of the parking stalls have rebar sticking out. Chris wants the golf professional staff to set the tee markers for all major tournaments.

Ebon Slack – Suggested that we try to find a way to get Doug an assistant superintendent budgeted for next year. He also asked that we consider removing

the sand and seed boxes on par 5's and fill in the river rock in the tree wells. He also asked that we discuss having an initiation fee.

Lynda Vernon – Connected us with the cleaning company that does the work for Marshall. Parker will work with Tyler to get a quote on their services.

Jeff O'Donnell – Suggested that we add an ambassador program to help members that are not following the rules to understand the expectations.

**General Manager's Report:** Membership numbers are continuing to climb. Problems with food and beverage are being addressed. A complimentary breakfast will be provided to the Senior Men's group, as well as a Q&A. New menus and menu boards will be implemented in the near future. The back tee on number 2 will be reconstructed. Parker and Doug are discussing the idea of adding turnarounds by the white tees on holes 7 & 18. An employee meeting with Edward Jones will be set up during open enrollment in October. Repairs for the fountain behind number 9 are being discussed.

#### **Old Business:**

1. **Solar Project Update:** Project will break ground on September 18<sup>th</sup>.
2. **Water Contingency Plan (July 21, 2021):** Michael is working on a template about water and comprising a game plan for the future, as well as assessing the existing options.
3. **Tournament Registration Priority Policy:** Tournament committee will discuss.
4. **Practice Facility Proposal:** No updates.
5. **Culvert the drainage ditch between the range and the parking lot:** No updates.
6. **Proposal for paying guest fees:** Proposal - Guests are not permitted to pay for their guest green fees by cash, card, or any other payment method. All guest green fees must be settled via member charge.

This has been proposed to help the Club keep its non-profit status and keep its Unrelated Business Income under the proper threshold. Ebon makes a

motion to pass the policy. Michael Parsons 2<sup>nd</sup>. Motion passed unanimously.

7. **Strategic Plan:** No update.

**New Business:**

**New Website:** Parker brought proposals for a new website that would include electronic tee sheets, ability to check your member statement, a Cold Springs app, ability to register for events directly on the website, and other features. The BOD asked that a demo be scheduled.

**Document Retention Policy:** Pam provided a document retention policy to ensure that the club is in compliance with state and federal laws. Jeff made a motion to accept the policy as written, Michael 2<sup>nd</sup> the motion. It passed unanimously.

**Proposal for changing the dues policy on member terminations/new member additions:** Parker and Pam identified a problem with members terminating their membership wanting to get a prorated portion of their dues back and found that these have not been handled consistently in the past. They created a policy stating that any termination of membership will not receive a refund of any portion of the current month's dues. New memberships will be effective immediately with a partial month dues charged. Ebon made a motion to accept this policy, Michael 2<sup>nd</sup>. Passed unanimously.

**Adjournment:** 8:31 p.m.

**Future Board Meeting Schedule:**

September 27 - Annual Meeting  
October 18 - Working Board Meeting  
November 15 - Regular Board Meeting  
December 20 - Working Board Meeting