

**Cold Springs Board of Directors**  
**January 17th, 2024, Board Meeting Agenda**

**Call to Order:** 6:40 p.m.

**Director's present:** Ebon, Patrick, Michael, Jeff, Lynda, Russ, Brian.

**Director's absent:** None

**Other's present:** Parker Boulter, Pam Carlin

**Approval of Minutes:** Electronically

**President's Address:**

- **Member Correspondence:** Bolet appealed to the board of directors for a prorated portion of her dues while she goes through a medical situation. The board rejected her request and asked that a policy be drafted that rejects all such proposals. Jim Meyers requested that the plaque by the tree on 17 be removed. The board asked for a policy to be adopted regarding plaques.
- **Board Candidate List:** Kathy Daniels, Pat Worley, Scott Beal, Bob Wynn.

**Financial Report:**

- **December Financial Update:** Cash on hand is up to 52 days (\$361,368). The Club finished the year with a net profit of \$313,482 compared to a budgeted number of \$142,345 and a previous year number of \$32,440. These numbers were fueled by an additional \$128,507 of net revenue and total expenses coming in \$57,325 under budget.
- **Capital Spending Plan:** will be brought forward in the February meeting.
- **2024 Operating Budget:** Budget was reviewed by the board. Brian made a motion to accept the proposed budget and Michael seconded that motion. The vote of the board was to unanimously approve.
- **Investment Resolution:** Pam and Charles submitted a proposal to the board on investing our money through Edward Jones. After review, Brian made a motion to approve their proposal and Patrick seconded this motion. The vote of the board was to unanimously approve.

**General Manager's Report:**

Delinquency report has risen over the last couple of months. Parker would like to make a proposal that memberships must have an ACH or Card on their file. A written proposal will be brought to the February meeting.

The website development is coming along smoothly. We are on pace for a late May launch of the website with the app launching a week later.

Driving range progress is at a standstill while we wait on better weather.

Proshop inventory was done with very little variance.

A pizza oven has been ordered. Expect pizzas on the menu in the coming months.

#### **Old Business:**

1. **Water Contingency Plan (July 21, 2021):** Move to LRPC
2. **Strategic Plan:** No updates
3. **New Website:** addressed in GM report
4. **Club Storage:** No updates
5. **Driving Range Renovation:** addressed in GM report
6. **Board Member Orientation Packet:** Still being worked on

#### **New Business:**

**Employee Leave Policies:** Changes in the sick leave, personal time, and vacation policies for employees are being reviewed and updated. Sick leave in California has gone up from 24 hours to 40 hours. Pam and Parker will update our policies and deliver them to our employees.

**2024 Club Policies:** Pam, Brandie, and Parker thoroughly went through the policies in efforts to approve them for 2024. There are a few more changes the board would like to see made before they are approved. Changes to the nepotism policy, holiday bonus policy, tournament eligibility policy, memorial plaques policy, and course closure policies were requested. An updated Club Policies will be reviewed at the February meeting.

**Director's Report:**

Jeff: Does not want the Club to provide free coffee, would like to create an arch way over the driving range, and is dissatisfied with the food.

Brian: Was approached by the high school coaches and received a request from them to utilize the facility on Monday. This request was denied.

Lynda: Wanted to pass along praises she has heard from numerous members about new outside service employee Joe Achterberg.

**Adjournment: 8:54 p.m.**